

October 1, 1976

\$88,000.00

PROMISSORY NOTE

FOR VALUE RECEIVED, the undersigned, Steven M. Rayman, promises to pay to the order of T. Walter Brashier the principal sum of Eight-eight Thousand Dollars (\$88,000.00), with interest thereon from date at the rate of eight and seven-eighths percent (8-7/8%) per annum on the unpaid balance until paid. Principal and interest shall be payable at the office of T. Walter Brashier, Greenville, South Carolina in the following manner:

(i) On October 1, 1977 a principal payment of \$44,000.00 plus accrued interest of 8-7/8% per annum of the entire outstanding balance;

(ii) On October 1, 1978 remaining principal of \$44,000.00 plus accrued interest 8-7/8% per annum of the outstanding balance.

Payment of the obligation evidenced by this note is secured by a wrap-around mortgage executed this date by Steven M. Rayman, as Mortgagor in favor of T. Walter Brashier, as Mortgagee, on certain real property described as follows, to wit:

All that parcel, piece, or lot of land with the buildings and improvements thereon, situate, lying and being in the City of Greenville, County of Greenville, State of South Carolina, more particularly described as follows:

BEING PARTICULARLY shown on plat of property of Yorktown of Greenville Limited Partnership prepared by Jones Engineering Service dated January 27, 1965, said plat being recorded in the R.M.C. Office for Greenville County, S.C. in Plat Book III, page 53, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southerly side of East North Street Extension with the Pelham Road, and running thence along the southerly side of East North Street Extension N. 82-14 241.4 feet to a point; thence continuing along East North Street Extension N. 83-08 E., 265.5 feet to an iron pin; thence turning and running S. 24-38 W. 670.9 feet to an iron pin; thence turning and running N. 65-22 W., 35 feet to an